

TOWN OF ROCKPORT, MAINE

Infrastructure Bond Anticipation Bids

Bid Opening – Small Conference Room, Town Office

Wednesday – September 9, 2015 – 2:15 p.m.

In Attendance:

Richard C. Bates, Town Manager

Virginia B. Lindsey – Finance Director/Recording Secretary

Bidders Present:

Paul Soucie, Vice President, Government Finance – Androscoggin Bank

Bids Received – 2:00 p.m.

After being publicly advertised, the Town of Rockport held a meeting for the purpose of opening bids for the general obligation bond anticipation loan for the infrastructure improvements of the Town.

At 2:00 p.m., as requested in bid documents, the finance director had in her possession – five sealed envelopes containing bids from five banks. The banks submitting bids for consideration included the following:

- 1.) Bar Harbor Bank & Trust; principal offices located in Bar Harbor, Maine; nearest branch location Rockland.
- 2.) Camden National Bank; principal offices located in Camden, Maine; nearest branch location Camden.
- 3.) Androscoggin Bank, principal offices located in Lewiston, Maine; nearest branch located in Lewiston.
- 4.) The First; principal offices located in Damariscotta, Maine; nearest branch located in Rockport.
- 5.) TD Bank N.A.; principal offices located in Portland, Maine; nearest branch located in Camden.

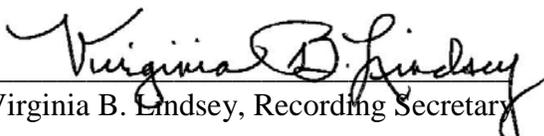
Bid Opening – 2:15 p.m.

The bids were opened just after 2:15 p.m. The bids offered the following terms:

Financial Institution	Lump Sum Interest Rate	Total Interest	Draw Down Interest Rate	Total Interest
Bar Harbor Bank & Trust	1.18%	\$11,153.42	1.18%	Prepay permitted (PPP)
Camden National Bank	0.82%	\$ 7,858.33	0.82%	Prepay permitted (PPP)
The First, NA	1.15%	\$10,870	1.15%	TBD PPP
Androscoggin Bank	0.81%	\$7,656.16	0.89%	\$8,412.31 PPP
T D Bank, N.A.	1.45%	\$13,654.17	N/A	No Prepay

Meeting Closed

The bid opening session concluded at approximately 2:28 p.m.



Virginia B. Lindsey, Recording Secretary