

**Town of Rockport  
Investment Committee**

**Minutes of Meeting**

**Monday, June 22, 2015 - 4 p.m.**

**Richardson Room – Rockport Town Office Building**

**In Attendance:**

Committee Members

Robert Campbell, Chair

William Freeman, Jr., Vice- Chair

Laurence Novotney

William Chapman, Select Board Liaison

Finance Director

Virginia B. Lindsey, acting recording secretary

**1. Meeting Called to Order**

The meeting was called to order at approximately 4 p.m. by Chair Campbell.

**2. Minutes Approved – March 23, 2015**

Committee members unanimously voted to approve the minutes of March 23, 2015 as presented.

**3. Old Business**

**A. Membership**

The committee noted that membership was still at just four members. At the last meeting of the committee it was suggested that Bill Leone be contacted; however, when contacted Mr. Leone was not interested in joining the committee. Mr. Novotney indicated he would give some thought as to someone that might be interested in volunteering to serve on the committee.

**B. Update on Investment Accounts**

Although everyone was in agreement that the investments were doing well, they remained concerned that each time a stock was sold BHTS let cash sit in the account un-invested for more time than was necessary. V. Lindsey was asked to contact Bar Harbor Trust Services and again express the committee's desire to have all of the funds entrusted to BHTS be invested and not have any cash sitting in the account, for which the Town was being charged management fees.

#### 4. New Business

##### Next Meeting Scheduled

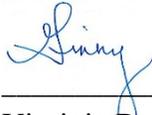
The committee then scheduled its next quarterly meeting for **Monday, September 21, 2015 at 4 p.m.**

Committee members also suggested September would be a good time to meet with the BHTS representatives. V. Lindsey was asked to contact BHTS and make arrangements for them to meet with the committee on September 21<sup>st</sup>.

The meeting will be held in the Richardson Room at the town office building, 101 Main St., Rockport.

#### 5. Meeting Concluded

The June 22, 2015 meeting of the Rockport Investment Committee concluded at approximately 4:11 p.m.



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Virginia B. Lindsey, Acting Recording Secretary